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AnyData

CLYDE&CO

Customer Profile

Clyde & Co is a global law firm with a focus on five core sectors: insurance, energy, trade & commodities, infrastructure and transport. The firm employs 2,000 legal professionals in 48 offices (including associated offices) in Latin America, Africa, Europe, the U.S., Canada, the Middle East, Asia Pacific and the UK, making it one of the 15 largest law firms in the world.

The Need

Clyde & Co needed to analyse, cleanse and transfer legacy contract documents and related data.

The Solution

AnyData Solutions developed a custom tool to automatically analyse legacy contracts and data. In addition AnyData cleaned data and files to reclassify them for easier management. Today, Clyde & Co have clean contract data and the ability to securely interact with it.

AnyData® Contract Management (CM) makes it easy for Clyde & Co to manage legacy contract and compliance data.

Access to the right data for contract management is essential, as accurate data provides the foundation for contract management strategies, including monitoring compliance, analyzing sourcing performance, hedging procurement risk and other important contract management activities.

Six days after receiving legacy contract and data AnyData Solutions developed a custom tool to analyse documents and automatically identify items such as missing header information, unidentified documents and corrupted files.

The results of this analysis were so revealing it created the opportunity to reclassify data and documents in order to better manage them. AnyData cleansed the data, renamed document files and imported the new files directly into AnyData® Contract Management (CM) solution.

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As a result of these efforts, Clyde & Co. have experienced several benefits:

Security

Users interact with contracts and dashboards globally in real-time safely and securely

Search

Users can use search contracts & data Enterprise-wide

Alerts

• Users can set 7, 30, 60 day notices for contract expiration, etc.

Cost Management

- · Eliminated unwanted rollovers and unused evergreen or redundant contracts
 - Alerts enabled timely negotiation to reduce pricing and improve terms on wanted rollovers
 - Enabled users to instantly access the benefit of good contractual terms we have negotiated into our contracts

Compliance

- Users are able to better understand and manage our contractual compliance regarding important areas such as Data Protection / GDPR, Bribery Act, Modern Slavery Act, etc.
 - Instinct access, visibility and collaboration has reduced risks and increased our compliance
 - We can ask one off questions of the contracts database using powerful search and querying functionality but also have standard automated compliance reports

Using AnyData, Clyde & Co now have a collaborative Command Centre for centralising, searching and controlling contracts and data.

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